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# Ways to Improve Project Management in the Investment Construction Complex

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#### **ABSTRACT**

This article shows the essence of the investment construction complex, the priority directions and roles of increasing the efficiency of innovative processes. Also, the importance of management accounting information in the process of business planning and project analysis is revealed.

#### INTRODUCTION

In the conditions of modernization of the country, improvement of the structural structure of the economy is always a priority task and is an important factor of the achievements in terms of economic development. As the President of the Republic of Uzbekistan, Shavkat Mirziyoyev, noted, "... economic growth is achieved, first of all, by creating competitive industrial chains and increasing investments in such projects" [2].

#### MATERIALS AND METHODS

The complex processes taking place in the world economy require continuous improvement of its structural structure in order to sustainably develop the economy and increase its competitiveness. The place of the country in the international arena is first of all represented by the competitiveness of its economy.

A market economy develops well only in conditions of competition. Emphasizing the positive impact of competition on the market mechanism, researching the behavior of the enterprise in

competitive conditions, studying the nature and forms of competition, expanding the possibilities of making and implementing various strategies for the development of the enterprise, including methods of making management decisions, is the demand of today.

President of the Republic of Uzbekistan Sh.M. As Mirziyoev noted, "... it is necessary to reduce the state participation in investment policy and increase the share of private and direct investments" [2]. In his speech, the President of the Republic of Uzbekistan Shavkat Mirziyoev said, "According to Harvard University research, our country has all the opportunities and relative advantages in the production of more than 50 industrial products. In particular, there are all sufficient conditions for the industries related to oil and gas chemistry, metallurgy, mechanical engineering, electrical engineering, pharmaceuticals, construction materials, textiles, leather and footwear, food and "green economy" to become "drivers" of our economy.

#### RESULTS AND DISCUSSION

The active investment policy, which is an important condition for the development of the economy of our country, is being consistently continued.

Every country aims to increase the material well-being of the country's population in the conditions of a market economy, and uses different ways and methods to achieve this. As a result of this, tried ways and methods can sometimes fail to give significant results [5].

As the President of the Republic of Uzbekistan, Shavkat Mirziyoyev, noted, "In general, it is necessary to absorb investments worth 23 billion dollars next year. As a result, 226 large industrial and infrastructure facilities will be put into operation." [2].

Economic reforms require innovation in all sectors.

Comprehensive measures are being implemented in our country for the active development of the digital economy, the widespread introduction of modern information and communication technologies in all industries and sectors, first of all, in public administration, education, healthcare and agriculture.

In particular, the implementation of more than 220 priority projects aimed at improving the electronic government system, further developing the local market of software products and information technologies, establishing IT parks in all regions of the republic, as well as providing the sector with qualified personnel has begun [1].

As our President stated in his lectures, "We need to develop a national concept of Digital Economy, which involves updating all areas of the economy on the basis of digital technologies. On this basis, it is necessary to implement the "Digital Uzbekistan-2030" program.

The main advantages of the digital economy that accelerate economic growth are:

- Firstly, the ICT (Information and Communication Technologies) industry is comprehensive and increases the efficiency of all sectors of the economy;
- > secondly, the ICT industry can guarantee a profitable return on the investments made for production and service provision;
- ➤ thirdly, it saves unnecessary costs, for example, it is very expensive for Uzbekistan to trade by going to the ocean, but digital technologies are able to solve this problem, because through them it is possible to engage in marketing activities from one side of the world to another, take orders, carry out production and deliver products to consumers, and do other things [5].

The digital economy will allow increasing the gross domestic product by at least 30% and reducing corruption drastically [1].

The main drawback of the accounting system in our country is that it is not sufficiently adapted

to the market economy. The main reason for this is that the data is summarized in the current accounting system. This does not allow to draw conclusions from achievements and quickly correct shortcomings as a result of analyzing the causes and consequences of each change in various activities. It makes it difficult for investors to accurately calculate and draw conclusions about the results of their investments. In our opinion, an important factor in solving the above problems is the introduction of an innovative accounting system, that is, modern management accounting.

The essence of management accounting is the preparation of information for internal management. Another feature of it is that it serves to reduce the cost of more products and timely elimination of defects.

#### **CONCLUSION**

In short, the introduction of the management accounting system, which is an innovative accounting system, is an important factor in increasing the efficiency of business entities. The information of the innovative accounting system plays an important role in the planning of investment activities and justification of projects. Because in the conditions of market competition, enterprises operate independently. Business plans and projects that are not scientifically based and not based on accurate information increase the risk of the company's activity, on the contrary, decisions made based on innovative approaches that meet the requirements of the time lead to the improvement of the company's economy and have a positive effect on the attraction of reliable partners and investors.

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